

THE PRESSER LAW FIRM, P.A.

ASSET PROTECTION ATTORNEYS

How should antiques and other collectibles be titled?



Most states partly protect household furniture from creditor claims. Again, you must check your state exemptions. The new Bankruptcy Act also protects furnishings to a modest value. Moreover, ordinary household furniture has little resale value and is seldom seized by creditors. On the other hand, more valuable antiques, heirlooms, art, pianos, electronics, jewelry and valuable collections (stamps, coins, etc.) need protection. One obvious alternative is to sell or

pawn your exposed personal assets and spend or protect the cash proceeds, if creditor seizure is imminent. Or you may transfer these assets to a family limited partnership, particularly if these assets will increase in value and can be viewed as an investment. Still, another alternative is to exchange any exposed assets with your spouse for exempt assets of equal value. Finally, you may also pledge these assets as collateral for loans.

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June 14, 2016

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June 22, 2016

The Approximate Length for the Presentation is One Hour



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The Presser Law Firm, P.A.
Asset Protection Attorneys

561-953-1050 (w)
(800)999-9992 (tf)

