

THE PRESSER LAW FIRM, P.A.

ASSET PROTECTION ATTORNEYS

Which trusts shelter assets from creditors?



As you now know, a revocable trust cannot give you asset protection. For creditor protection, you need an irrevocable trust. But the obvious disadvantage with an irrevocable trust is that you can't revoke the trust and reclaim your assets. You essentially lose control over the trust assets. Irrevocable trusts protect assets for the same reason that revocable trusts cannot. Your creditors can unwind the revocable living trust, but not the irrevocable trust. Therefore, irrevocable trust assets

are generally safer from creditors and lawsuits. However, the irrevocable trust carries this heavy price of lost control over your assets. Most people consider that loss in control too steep of a price for protection. But you might use an irrevocable trust when you'd inevitably gift the assets to the beneficiaries anyway and you don't foresee needing the assets for yourself.

Read More [HERE...](#)

Register for Our Complimentary Educational Webinars

Click on the link below to register and then follow the on screen instructions.

[Estate Planning Webinar](#)

May 18, 2016

[Asset Protection Webinar](#)

June 14, 2016

The Approximate Length for the Presentation is One Hour



Read Our Best-Selling Books On Asset Protection!

Contact our law firm today to schedule a complimentary Preliminary Consultation. You will receive a complimentary copy of Financial Self Defense (Revised Edition) and Asset Protection Secrets. Or, click the image to purchase your copy from Amazon today!

Refer a Friend!

If you know anyone that would benefit from this newsletter, please have them contact us at Info@AssetProtectionAttorneys.com

The Presser Law Firm, P.A.

Asset Protection Attorneys

561-953-1050 (w)

(800)999-9992 (tf)

