

Asset Protection Newsletter

In the business world, everyone is paid in two coins: cash and experience. Take the experience first; the cash will come later.

– Harold Geneen



Welcome to Our March 2015 Asset Protection Newsletter!

If my home equity is now fully homestead protected, do I need more protection?

You may. Homestead protection can be illusory. For example, if you have a \$300,000 home equity and a \$300,000 homestead exemption, your home is now fully protected. But how well will your home be protected in the future? You'll build equity in your home each month through its appreciating value and by reducing its mortgage. If you are sued years from now, you'll have substantially more equity which your homestead exemption won't cover. Homesteading seldom fully protects the family home, so one solution is to periodically refinance your home so that your combined mortgages and your state homestead exemption together leave no equity exposed to a lawsuit. You also need other means of protection when your creditor is unaffected by homestead.

If I sell my home, how do I shelter the proceeds?



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Click on the link below to register and then follow the on screen instructions.

[Asset Protection Webinar](#)

March 24, 2015

[Estate Planning Webinar](#)

March 25, 2015

The Approximate Length for the Presentation is One Hour

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Important Changes in Florida Law

Latest update: In June of 2010, the

When you sell or refinance your homestead home, you should shelter the proceeds. You have options: One option is to use the proceeds from the sale or refinancing to buy another exempt asset. For example, you might use the protected proceeds from selling your homestead home to buy and exempt annuity. Or you might invest the proceeds in a protective entity, such as a limited partnership, LLC or irrevocable trust. Most homestead law states protect the proceeds from the sale or refinancing of an exempt asset either for a specified time (set by statute) or for a reasonable time (determined by the courts). But for continued protection of the proceeds, you must segregate the exempt proceeds in separate accounts so it can be identified as proceeds from an exempt asset.

What is the charitable remainder trust and how does it work?

A charitable trust is a form of an irrevocable trust that devises assets to a specified charity. You create the trust and then transfer the assets you intend on donating. The charity must be approved by the IRS, which usually means it has tax-exempt status under the Internal Revenue Code. The charity serves as trustee of the trust. During your lifetime, the charity manages and/or invests the trust assets and pays you (or another beneficiary) a portion of the income generated by the trust assets for a certain number of years, or for your whole life. At your death, or a period of time you specify, the remainder of the assets becomes the property of the charity.

The Presser Law Firm, P.A. - Asset Protection Attorneys

The Presser Law Firm, P.A. represents individuals and businesses in connection with the establishment of comprehensive Asset Protection plans that incorporate both domestic and international components.

We help our clients protect themselves from lawyers, malpractice claimscreditors, foreclosure deficiencies, former or current spouses, children, relatives, and greedy lawsuit-obsessed citizens. While many people can make money, few know how to protect it.

In addition to Asset Protection, The Presser Law Firm, P.A. represents individuals in the areas of business formation, legal and business counsel, estate planning, and estate administration (wills and trusts).

We have been featured in numerous newspapers and magazines, among them Forbes, Sports Illustrated, The Robb Report, The Houston Chronicle, and The Los Angeles Times. We have also appeared on several radio and television stations such as FOX, BRAVO, NBC, ABC, and CBS and have been profiled in the international press in Canada, Germany, Greece, Ireland, and the United Kingdom. We have represented some of today's most well known business owners, celebrities, and professional athletes.

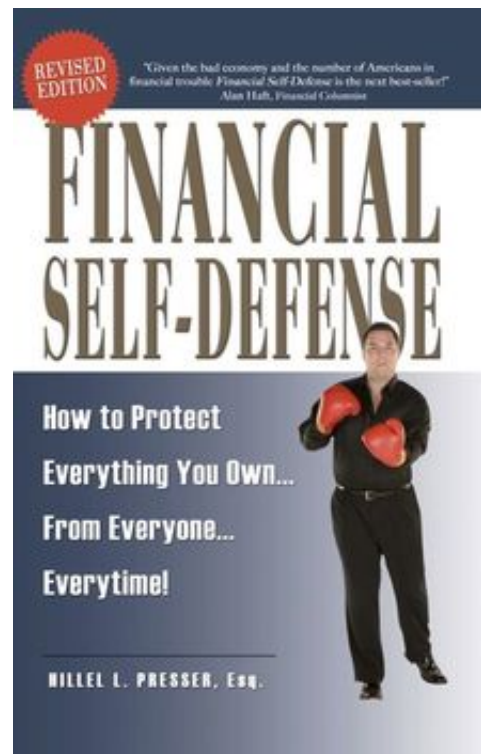
Florida Supreme Court held in *Olmstead v. Federal Trade Commission* (No. SC08-1009) that a charging order is not the exclusive remedy available to a creditor holding a judgment against the sole member of a Florida single-member limited liability company.

Be one step ahead, keep following our newsletter for up to date changes in the law!

Trending Asset Protection Public Relations

Listen to the Radio Interview with Rochelle Alhadeff & Pam Grey.

[Click here to listen to the interview clip](#)



Read Our Latest Best-Selling Book On Asset Protection!

Contact our law firm today to schedule a complimentary (free) Preliminary Consultation with Attorney Mr. Presser and receive a complimentary copy of

We have been working around the clock to improve our Firm's online presence to ensure that you receive the most up-to-date information on how to protect everything you own from everyone, every time. We will be constantly updating our social media with new cutting edge information, just click the links above to follow us.

If you know a colleague, friend, family member or anyone that would benefit from this important information, please have them contact us to be added to our newsletter!

Best Wishes,

The Presser Law Firm, P.A.
Asset Protection Attorneys

Financial Self Defense (Revised Edition)
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Refer a Friend!

If you know anyone that would benefit from this newsletter, please have them contact us at

Info@AssetProtectionAttorneys.com.



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**For every 60 minutes you spend
making money, spend 60 seconds
thinking about how to protect it!**

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