

### The 2020 Gift and Estate Tax Exemption



Each year, towards the end of the year, the Government announces the Estate Tax Exemption for the following year along with the corresponding Gift Tax Exemption. The Estate Tax Exemption is the sum of assets an individual can pass away with in each respective year without incurring any Federal Estate Tax on the transfer of such assets. The Gift Tax Exemption is the threshold for the sum of assets that an individual can distribute to another without having such transfer count against their life time gifting. In the year 2020, the Estate Tax Exemption has increased to \$11.58 million, which is an increase of about

two-hundred thousand (\$200,000.00) dollars (\$11.4 million for the year 2019). Click here to read more

# Register for Our Upcoming Estate Planning Webinar on January 23rd!

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Thursday, January 23 at 12 pm ET

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