

## Update Your Estate Plan

- You need an up-to-date will (and/or living trust). Your estate won't then pass by intestacy to unintended beneficiaries. Unfortunately, only one in five Americans has a current will.
- Review your will and/or living trust annually. Your estate planning needs will change as rapidly as your asset protection needs. An outdated will can cause you even more legal problems than dying without a will.
- In addition to your will or living trust, you also need a durable power of attorney (one for healthcare and one for your financial/legal affairs). Appoint someone who can immediately represent you should you become incapacitated. You also need a living will to indicate if you want your life artificially prolonged.
- Employ a knowledgeable estate planner. You will need one if you have a taxable or complex estate. A good estate planner can save you a fortune in estate taxes (Uncle Sam may be your biggest creditor). They can also show you many other ways to combine estate planning with asset protection.

Presser Goldstein has a complete estate planning department. We can integrate your asset protection plan with your present estate plan or work with you (or your attorney) to create a new estate plan.