

What is a Land Trust?



A Land Trust is a way to hold Real Estate in such a manner where the owners of the Real Estate can remain private to the public. This is the case because the only individuals listed in the Public Records are the Trustee of the Land Trust and the name of the Trust (which typically does not have the owner referenced). Any Real Estate transferred, or deeded into the Land Trust is called the "Trust Property". A Land Trust is very similar to a Revocable Trust in that a Land Trust may still claim homestead for any Real Estate which is declared to be the Primary Residence

of one of the Beneficial Owners of the Land Trust. On the other hand, the major difference between a Land Trust and a Revocable Trust is that a Land Trust primarily owns Real Estate and a Revocable Trust can and usually does hold a multitude of assets.

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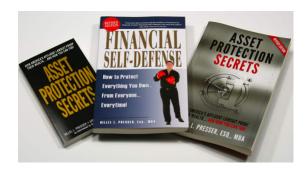
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