THE PRESSER LAW FIRM, P.A.

ASSET PROTECTION ATTORNEYS

NEWSLETTER

### **How Non-Disclosure Agreements Can Save Your Business**



Non-disclosure Agreements, commonly referred to as an "NDA", is an extremely important Contract to have available and to execute with third parties during all stages of business development and operation(s). Initially, when a business owner has a business idea, that business idea is not automatically protected in any way from theft or use by third parties. For example, if a business owner meets with a third party and discloses any details related to his or her idea, then such third party who hears the idea can take what they heard and use it for themselves to compete with the business owner immediately. An NDA or Non-

disclosure Agreement would prevent or at least deter this behavior. Of course, that third party can try to take the idea, however, the Non-disclosure Agreement should provide for certain remedies that the business owner can pursue in such event, including an injunction and other damages.

Click here to read more

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Thursday, February 20 at 12 pm ET

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