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ASSET PROTECTION ATTORNEYS

NEW SLETTER

What Are the Biggest Mistakes When It Comes to Asset Protection?



1. Planning too late. But why should that be surprising, who really thinks about protecting their wealth until they're in jeopardy of losing it? That's when they begin to 'sweat'. And, typically, that's when they call us. Unfortunately, it is most likely too late to protect yourself after problems arise. Americans are not necessarily risk-takers; we just don't always put things in perspective. For example, roughly fifty million new lawsuits will be filed this year, yet there will be only five million injuries and deaths from car

accidents. You are then ten times more likely to get sued than to injure or kill someone in a car accident. However, you wouldn't go without car insurance. You would be ten times as foolish to ignore lawsuit protection. And the number of new civil lawsuits this year will be nearly eighty times the number of residential fires. You probably have insurance to protect your home against fire, but what simple steps have you taken to safeguard your home from lawsuits and creditors? It's all logic, but that's not how most people think about these things. It's unfortunate because we have seen so many people and families needlessly lose everything they have worked a lifetime to accumulate.

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