



## HAPPY FOURTH OF JULY!

Wishing you and your loved ones a safe and happy 4th of July!

Best wishes,  
The Presser Law Firm, P.A.

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*“To accomplish great things, we must not only act, but also dream; not only plan, but also believe.”*

*– Anatole France*

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Welcome to Our July 2013  
Asset Protection Newsletter!



**Register for Our FREE  
Educational Webinar  
On Estate Planning Basics**

*Click on the link below to register  
and then follow the on screen  
instructions.*

**[Asset Protection for  
Doctors Webinar](#)**

**[7-16-13 @ 1pm](#)**

**[Estate Planning Probate  
Webinar](#)**

**[7-17-13 @ 1pm](#)**

**The Approximate Length for the  
Presentation is One Hour**

**[VIEW ALL UPCOMING  
WEBINARS HERE](#)**

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**Important Changes in Florida Law**

**Latest update:** In June of 2010, the



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**What are the specific tools or 'firewalls' that you use for asset protection. Is one better than another?**

Not necessarily. Each tool or firewall has its place and purpose. And firewalls can also be combined to give stronger protection in a given case. Once you more fully understand how each firewall works, you better understand how to best develop your plan. More importantly, you'll understand how and why your plan will work, and how each firewall will help insulate your assets.

**It seems there are as many things that one can do wrong in asset protection planning as they can do right. Is that so?**

Unquestionably. Most errors are a matter of extreme. There are too many firewalls or too few. Or the wrong firewalls are used. Or there are negative tax consequences that were not considered. Or the plan doesn't fit with the client's estate plan. A good part of our work is to reconstruct a client's plan. But don't get us wrong. We also see many creative, well-designed plans. But too often the present plan needs adjustment – if the client has a plan at all which is in itself unusual.

**What are the duties of a personal administrator of an estate?**

The personal representatives' duties are to settle and distribute the estate. This may require the assistance of an attorney or a trust company. The personal representative must collect and safeguard estate assets (which would be distributed). Further, the personal representative oversees the appraisal of assets collected. In the process, the personal representative must take care of the payment of debt to estate creditors. Finally, the representative sees to the distribution of the remaining estate among the decedent's beneficiaries. If there are no beneficiaries, the state usually receives the property.

Florida Supreme Court held in *Olmstead v. Federal Trade Commission* (No. SC08-1009) that a charging order is not the exclusive remedy available to a creditor holding a judgment against the sole member of a Florida single-member limited liability company.

**Be one step ahead, keep following our newsletter for up to date changes in the law!**



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**Craziest Lawsuit of the Month**

**Sued a Dry Cleaner For Lost Pants and WON!**

A man sued a dry cleaning business for \$67 million (later lowered to \$54 million). According to the man, the dry cleaners lost his pants (which he brought in for a \$10.50 alteration) and refused his demands for a large refund. Pearson believed that a 'Satisfaction Guaranteed' sign in the window of the shop legally entitled him to a refund for the cost of the pants, estimated at \$1,000. The \$54 million total also included \$2 million in "mental distress" and \$15,000 which he estimated to be the cost of renting a car every weekend to go to another dry cleaners.

The Presser Law Firm, P.A. represents individuals and businesses in connection with the establishment of comprehensive Asset Protection plans that incorporate both domestic and international components.

We help our clients protect themselves from lawyers, creditors, foreclosure deficiencies, former or current spouses, children, relatives, and greedy lawsuit-obsessed citizens. While many people can make money, few know how to protect it.

In addition to Asset Protection, The Presser Law Firm, P.A. represents individuals in the areas of business formation, legal and business counsel, estate planning, and estate administration (wills and trusts).

We have been featured in numerous newspapers and magazines, among them Forbes, Sports Illustrated, The Robb Report, The Houston Chronicle, and The Los Angeles Times. We have also appeared on several radio and television stations such as FOX, BRAVO, NBC, ABC, and CBS and have been profiled in the international press in Canada, Germany, Greece, Ireland, and the United Kingdom. We have represented some of today's most well known business owners, celebrities, and professional athletes.

We have been working around the clock to improve our Firm's online presence to ensure that you receive the most up-to-date information on how to protect everything you own from everyone, every time. We will be constantly updating our social media with new cutting edge information, just click the links above to follow us.

If you know a colleague, friend, family member or anyone that would benefit from this important information, please have them contact us to be added to our newsletter!

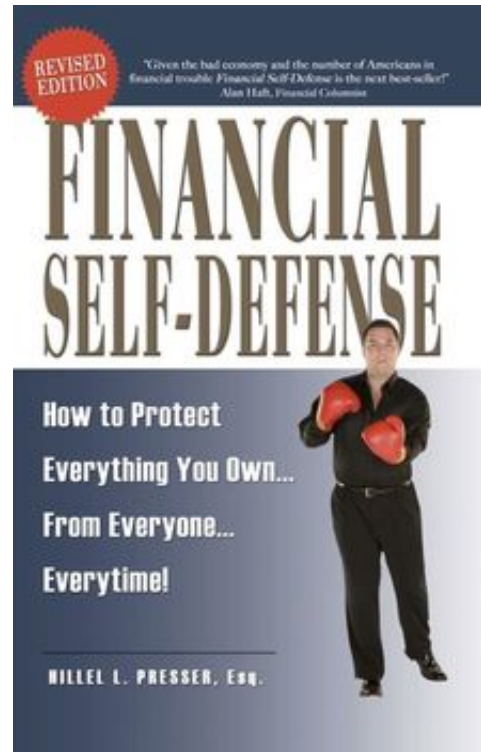
Best Wishes,

The Presser Law Firm, P.A.  
Asset Protection Attorneys

## Trending Asset Protection Article and Media

The Presser Law Firm, P.A. was invited to talk on Asset Protection with host Larry Bofman on the Radio.

[Click here to listen to the interview clip](#)



## Read Our Latest Best-Selling Book On Asset Protection!

Contact our law firm today to schedule a complimentary (free) Preliminary Consultation with Attorney Mr. Presser and receive a complimentary copy of Financial Self Defense (Revised Edition) or click the image above to purchase your copy on Amazon today!

## Refer a Friend!

If you know anyone that would benefit from this newsletter, please have them contact us at

[Info@AssetProtectionAttorneys.com](mailto:Info@AssetProtectionAttorneys.com).

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**For every 60 minutes you spend  
making money, spend 60 seconds  
thinking about how to protect it!**

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## **Visit Us At Our Office Location!**

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