THE PRESSER LAW FIRM, P.A. ASSET PROTECTION ATTORNEYS

How do international financial centers (IFCs) protect wealth?



There are many reasons why international asset protection is so effective. One reason, for example, is that international asset protection centers don't enforce U.S. judgments or judicial or administrative orders. You thus gain jurisdictional immunity. Countries that won't enforce U.S. *civil* decrees are the countries we use for lawsuit protection. Since those countries don't recognize American judgments or civil decrees, the creditor must re-litigate their case within that international jurisdiction. For many

reasons, this may be impractical or impossible. For instance, the statute of limitations may have expired, or the country may not recognize the type of liability which is the basis for the lawsuit. These countries also impose procedural obstacles to effectively blockade creditors and litigation. Asset protection jurisdictions are debtor-friendly. They're in business to protect their customer's wealth. Wealth protection is what they sell. And they do it well.

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