

Asset Protection Newsletter

*Every company's greatest assets are its customers,
because without customers there is no company.*

– Michael Leboeuf



**Welcome to Our
February 2015 Asset
Protection Newsletter!**

Are there ways to maximize your homestead protection?

There are several interesting techniques to maximize your homestead protection. For example, if your \$200,000 home has \$50,000 homestead protection and a \$100,000 mortgage, you have \$50,000 equity exposed to creditors. One way to shelter this \$50,000 equity is to increase your mortgage from \$100,000 to \$150,000 and invest the \$50,000 loan proceeds in other exempt assets, or you can protect the cash proceeds using the protective strategies we suggest to protect cash and liquid investments. Or if you have a substantial or unlimited homestead protection – as in Texas and Florida – a good strategy may be to refinance or sell your non-exempt assets, such as a vacation home, car or boat, and buy a home. Or you may improve your home or reduce your mortgage since your home is fully homestead protected regardless of value.

Does the homestead exemption protect against every



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instructions.*

[Asset Protection Webinar](#)

February 24, 2015

[Estate Planning Webinar](#)

February 25, 2015

**The Approximate Length for the
Presentation is One Hour**

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Important Changes in Florida Law

Latest update: In June of 2010, the

creditor?

No. Some creditors can override homestead protection and claim your home equity. These creditors include the IRS and other federal agencies. If you owe federal taxes or are sued by the SEC or the EPA, for example, you might lose your home. Also, your homestead laws may or may not protect your home from the state tax collector. This depends on your state law. Spouses in a divorce or family members who challenge their inheritances can also override the homestead laws, as can plaintiffs suing for intentional torts (libel, fraud, deceit, etc.). Of course, mortgages or deeds of trust, voluntarily granted to creditors as collateral, are unaffected by homestead. These lenders have full recourse to the home as do creditors where you specifically waive your homestead protection. Some state homestead laws also only protect the home against debts incurred after the homestead protection was claimed. This is a common restriction.

What is the difference between a revocable trust and an irrevocable trust?

The revocable trust is just that, revocable. You may change, amend, cancel, or otherwise change the revocable trust during your lifetime. Upon your death, the trust becomes irrevocable. You may also retain benefits from a revocable trust during your lifetime. On the other hand, the irrevocable trust does not allow for the flexibility of change. Once an irrevocable trust is executed, it cannot be changed. However, some irrevocable trusts are written with instructions to the Trustees or beneficiaries to allow for the terms of the trust to be modified under specific limited circumstances.

The Presser Law Firm, P.A. - Asset Protection Attorneys

The Presser Law Firm, P.A. represents individuals and businesses in connection with the establishment of comprehensive Asset Protection plans that incorporate both domestic and international components.

We help our clients protect themselves from lawyers, malpractice claimscreditors, foreclosure deficiencies, former or current spouses, children, relatives, and greedy lawsuit-obsessed citizens. While many people can make money, few know how to protect it.

In addition to Asset Protection, The Presser Law Firm, P.A. represents individuals in the areas of business formation, legal and business counsel, estate planning, and estate administration (wills and trusts).

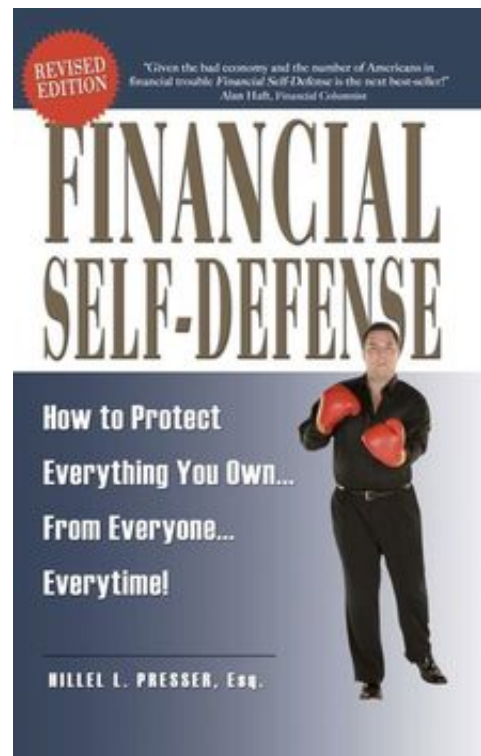
Florida Supreme Court held in *Olmstead v. Federal Trade Commission* (No. SC08-1009) that a charging order is not the exclusive remedy available to a creditor holding a judgment against the sole member of a Florida single-member limited liability company.

Be one step ahead, keep following our newsletter for up to date changes in the law!

Trending Asset Protection Public Relations

Listen to the Radio Interview with Gary Goldberg.

[Click here to listen to the interview clip](#)



Read Our Latest Best-Selling Book On Asset Protection!

Contact our law firm today to schedule a complimentary (free) Preliminary Consultation with Attorney Mr. Presser and receive a complimentary copy of

We have been featured in numerous newspapers and magazines, among them Forbes, Sports Illustrated, The Robb Report, The Houston Chronicle, and The Los Angeles Times. We have also appeared on several radio and television stations such as FOX, BRAVO, NBC, ABC, and CBS and have been profiled in the international press in Canada, Germany, Greece, Ireland, and the United Kingdom. We have represented some of today's most well known business owners, celebrities, and professional athletes.

We have been working around the clock to improve our Firm's online presence to ensure that you receive the most up-to-date information on how to protect everything you own from everyone, every time. We will be constantly updating our social media with new cutting edge information, just click the links above to follow us.

If you know a colleague, friend, family member or anyone that would benefit from this important information, please have them contact us to be added to our newsletter!

Best Wishes,

The Presser Law Firm, P.A.
Asset Protection Attorneys

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**For every 60 minutes you spend
making money, spend 60 seconds
thinking about how to protect it!**

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