

Asset Protection Newsletter

*"Long-range planning works best in the short term."
– Doug Evelyn*



**Welcome to Our November
2012 Asset Protection
Newsletter!**

What are the differences between a good and great asset protection plan?

Great lawsuit protection doesn't just happen. First and foremost, if you are to most effectively block litigants and creditors from claiming your assets, you should protect yourself before trouble strikes. You also need the right strategies and tools for your particular situation. A good plan may safe keep your assets yet few good plans are great plans. A great plan gives you additional benefits. The plan is ideal for you. We have reviewed thousands of asset protection plans and an endless variety of strategies and techniques. While no two planners are likely to propose precisely the same plan; nevertheless, we found that many 'good' plans could easily have been great plans with a bit more thought. A great plan provides more protection and benefits with less cost and complexity. And to create that great plan, your planner must fully understand your other financial and personal goals and, most importantly, have the skill and caring to achieve those diverse goals within the context of providing sound protection.

Important Changes in Florida Law

Latest update: In June of 2010, the Florida Supreme Court held in *Olmstead v. Federal Trade Commission* (No. SC08-1009) that a charging order is not the exclusive remedy available to a creditor holding a judgment against the sole member of a Florida single-member limited liability company.

Be one step ahead, keep following our newsletter for up to date changes in the law!



Craziest Lawsuit of the Month

Sued the Neighbor He Was Trying to Steal From

A man won \$74,000 and medical expenses when his neighbor ran over his hand with his vehicle. The injured man apparently didn't notice someone was at the wheel of the car when he was attempting to steal their hubcap.

Trending Asset Protection Article of

How frequently should I update my asset protection plan?

Asset protection – like estate planning – must be continuous. You may hurriedly protect yourself if you are sued, but letting your plan fall into disuse once the threat passes can be costly. You must change your asset protection plan as your finances, obligations and personal situation change. Laws and strategies also change, and each necessitates changing your asset protection plan. You should review your plan at least annually and more frequently if you have a major change to your finances or personal affairs. It takes time, cost and effort to enjoy lifelong protection, but that's a small price. If you allow your protection to erode because it's no longer important to you, you again become vulnerable.

What are the most common planning errors to avoid?

With asset protection planning there are many things that one can do wrong. The three biggest blunders are those mistakes that can breach your protection or get you into trouble. You'll want to particularly avoid: 1) fraudulent transfers; 2) titling your assets to a 'straw', and 3) concealing your assets. But there are many other errors one can make.

The Presser Law Firm, P.A. - Asset Protection Attorneys

The Presser Law Firm, P.A. represents individuals and businesses in connection with the establishment of comprehensive Asset Protection plans that incorporate both domestic and international components. We help our clients protect themselves from lawyers, creditors, foreclosure deficiencies, former or current spouses, children, relatives, and greedy lawsuit-obsessed citizens. While many people can make money, few know how to protect it. We have been featured in numerous newspapers and magazines, among them Forbes, Sports Illustrated, The Robb Report, The Houston Chronicle, and The Los Angeles Times. We have also appeared on several radio and television stations such as FOX, BRAVO, NBC, ABC, and CBS and have been profiled in the international press in Canada, Germany, Greece, Ireland, and the United Kingdom. We have represented some of today's most well known business owners, celebrities, and professional athletes.

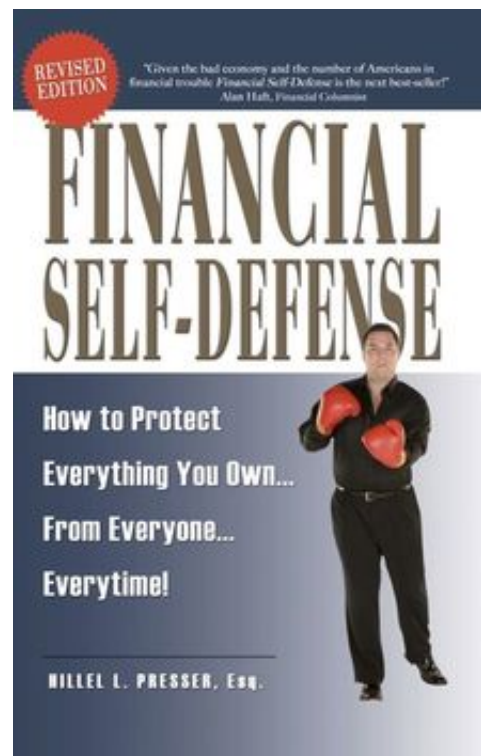
the Month

Guarding Your Assets - Georgia Family Magazine

In Florida, a man serving 12 years in prison for DUI manslaughter is suing his victims' survivors for his pain, suffering, medical bills, and "loss of capacity for enjoying life."

In Illinois last year, siblings aged 20 and 23 sought more than \$50,000 in damages from their mom for "bad mothering," including setting a curfew for her then-teenage daughter, "haggling" over clothing prices, and failing to send college care packages.

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Contact us today to book a complimentary Preliminary Consultation with Attorney Mr. Presser and receive a free copy of Financial Self Defense - Revised

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If you know a colleague, friend, family member or anyone that would benefit from this important information, please have them contact us to be added to our newsletter!

Best Wishes,

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Asset Protection Attorneys

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